

# INVESTING IN ARGENTINA

MINING

*APRIL 2020*

## MINING FACTS

**10<sup>th</sup>** GLOBAL BUDGET IN MINING EXPLORATION

**1<sup>ST</sup>** LITHIUM EXPLORATION BUDGET

**LARGEST** UNDEVELOPED COPPER  
WORLDCLASS PORTFOLIO

**2<sup>nd</sup>** OF THE WORLD TOP 30 GOLD MINES:  
VELADERO  
CERRO NEGRO

## World's biggest mining companies producing and investing in the country



## CAPEX PORTFOLIO ADVANCED PROJECTS

**USD 27.3 Bn (2020)**

## MINERAL EXPORTS

**USD 3.2 Bn (2019)**

## EXPLORATION BUDGET

**USD 240.7 Bn (2019)**

# MINING INVESTMENT LAW (24,196/93)

## TAX STABILITY

- **30 years to all taxes** (national and provincial) applicable on the date of filing the feasibility study with Federal Government



Joint Resolution  
4,428/2019

## IMPORTS

- **0% tax:**
  - **capital goods** (equipment & spare parts)
  - **Raw materials** (imports for mining purposes)

## EXPLORATION PROMOTION

- **Extra 'IncomeTax' deduction** of Exploration expenditures
- **VAT Reimbursement** within 6 months

## ACCELERATED DEPRECIATION

- **3 years**

## ROYALTIES UPPER BOUND

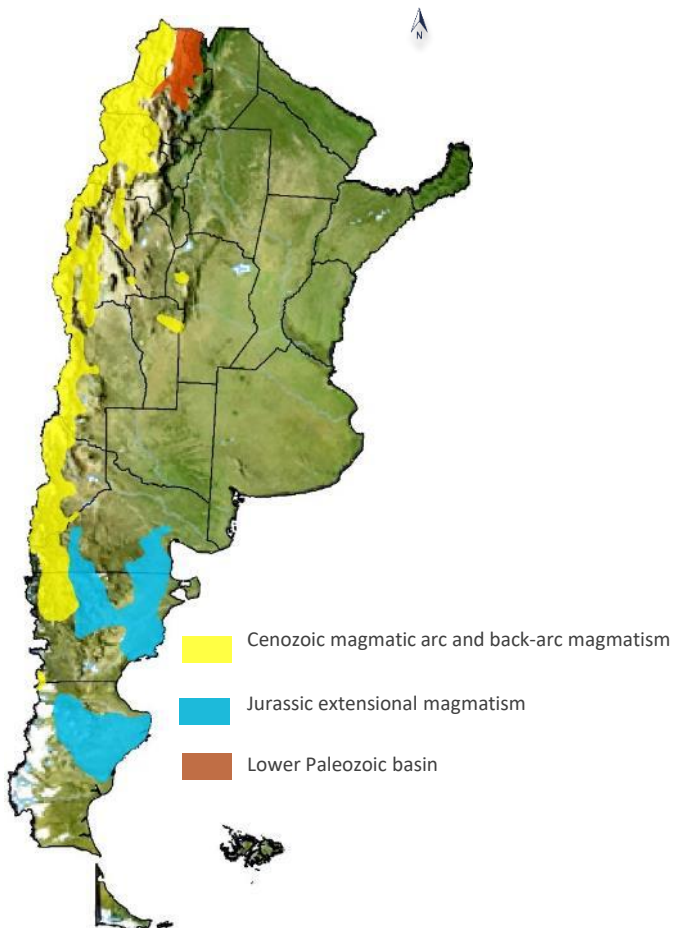
- **3%** for provincial royalties (upper bound)

New tool to ensure Tax Stability

# WORLD-CLASS GEOLOGICAL POTENTIAL

Main mineral potential resources more than doubles their identified resources

705,000 km<sup>2</sup> of high potential mining areas



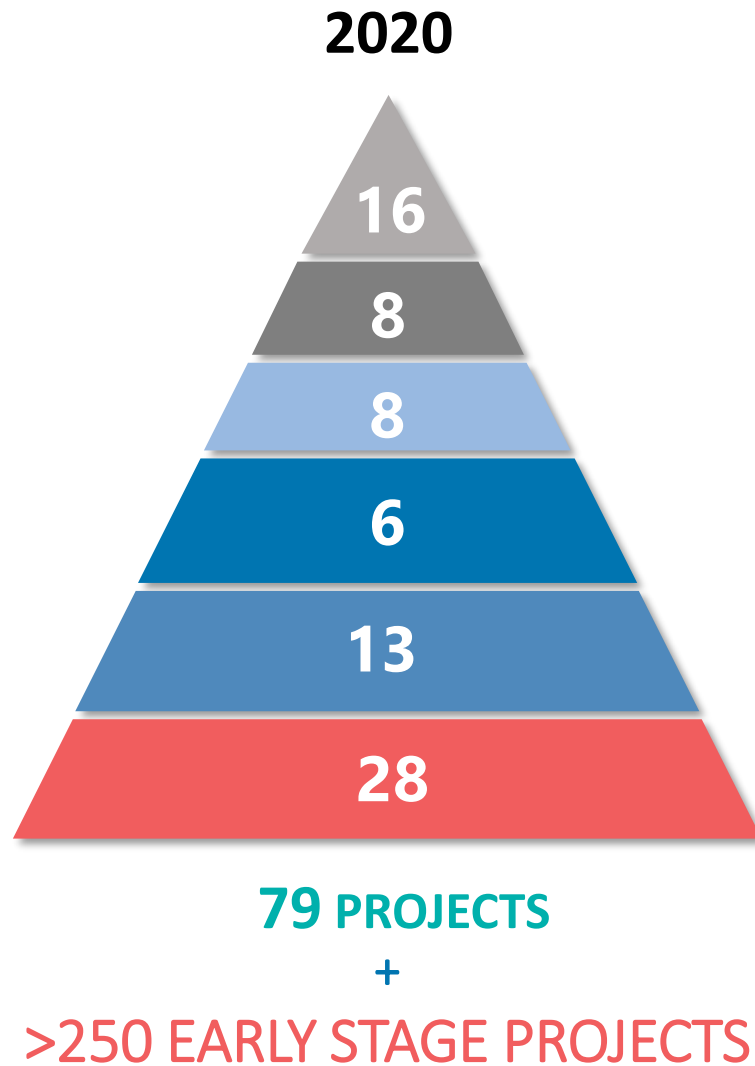
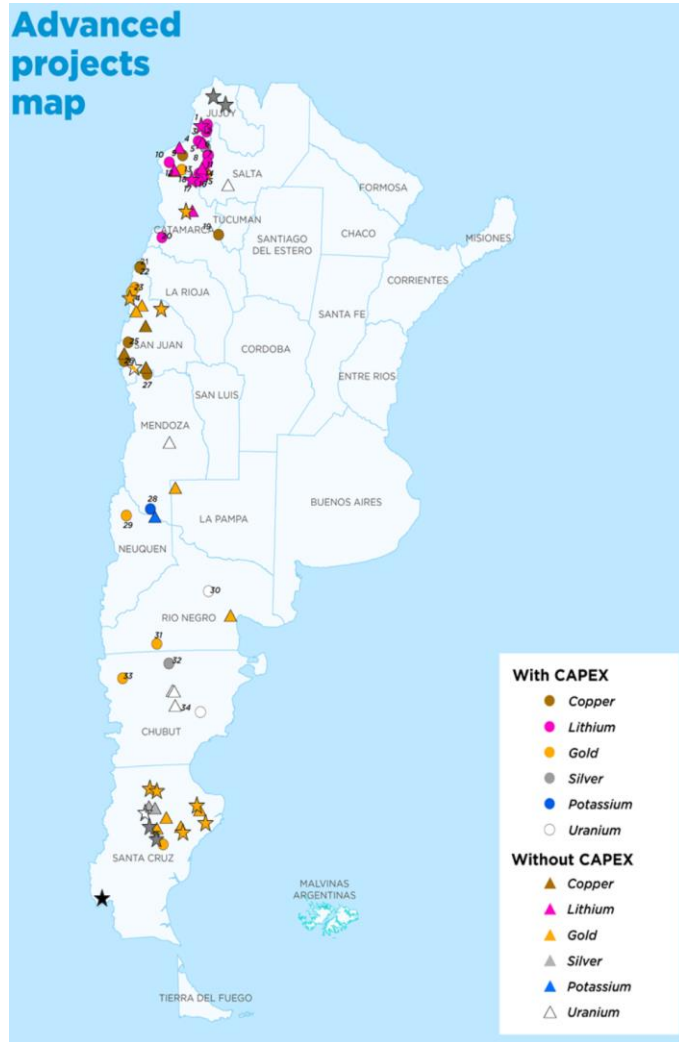
SIGNIFICANT MINING POTENTIAL ÁREA  
~75% UNEXPLORED

	IDENTIFIED	POTENTIAL
<span style="color: red;">■</span> COPPER	65 Mt	350 Mt
<span style="color: yellow;">■</span> GOLD	94 M Oz	378 M Oz
<span style="color: gray;">■</span> SILVER	2,813 M Oz	6,400 M Oz
<span style="color: purple;">■</span> MOLYBDENUM	1.5 Mt	7.2 Mt
<span style="color: green;">■</span> LITHIUM	93 Mt LCE	350 Mt LCE
<span style="color: blue;">■</span> POTASSIUM	1,122 Mt	3,722 Mt
<span style="color: orange;">■</span> BORON	31.4 Mt	81 Mt

183,000 km<sup>2</sup> of already granted mining rights



# MINING PORTFOLIO



## 20 YEARS OF LARGE SCALE MINING / METALLIFEROUS AND LITHIUM MINING

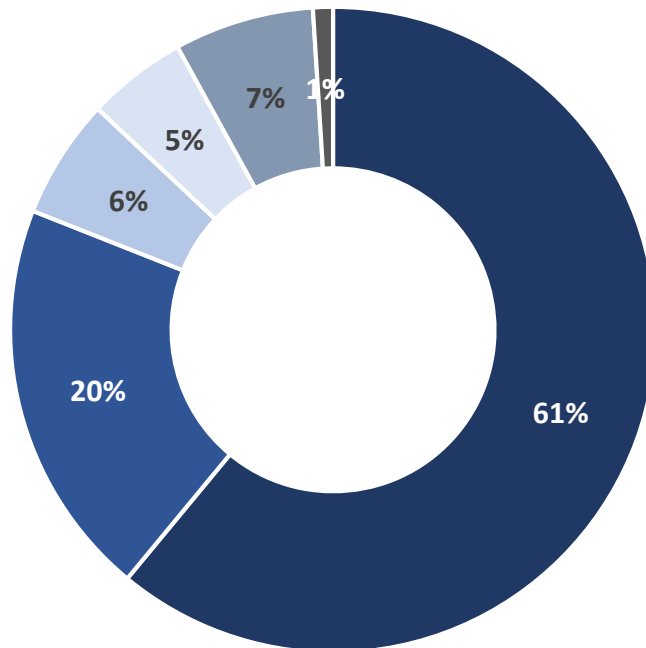
- Mines in production
- Projects under Construction (3 under expansion)
- Projects at Feasibility Stage
- Projects at Pre Feasibility Stage
- Projects at Previous Economic Analysis
- Projects in Advanced Exploration Stage

# EXPORTS POTENTIAL

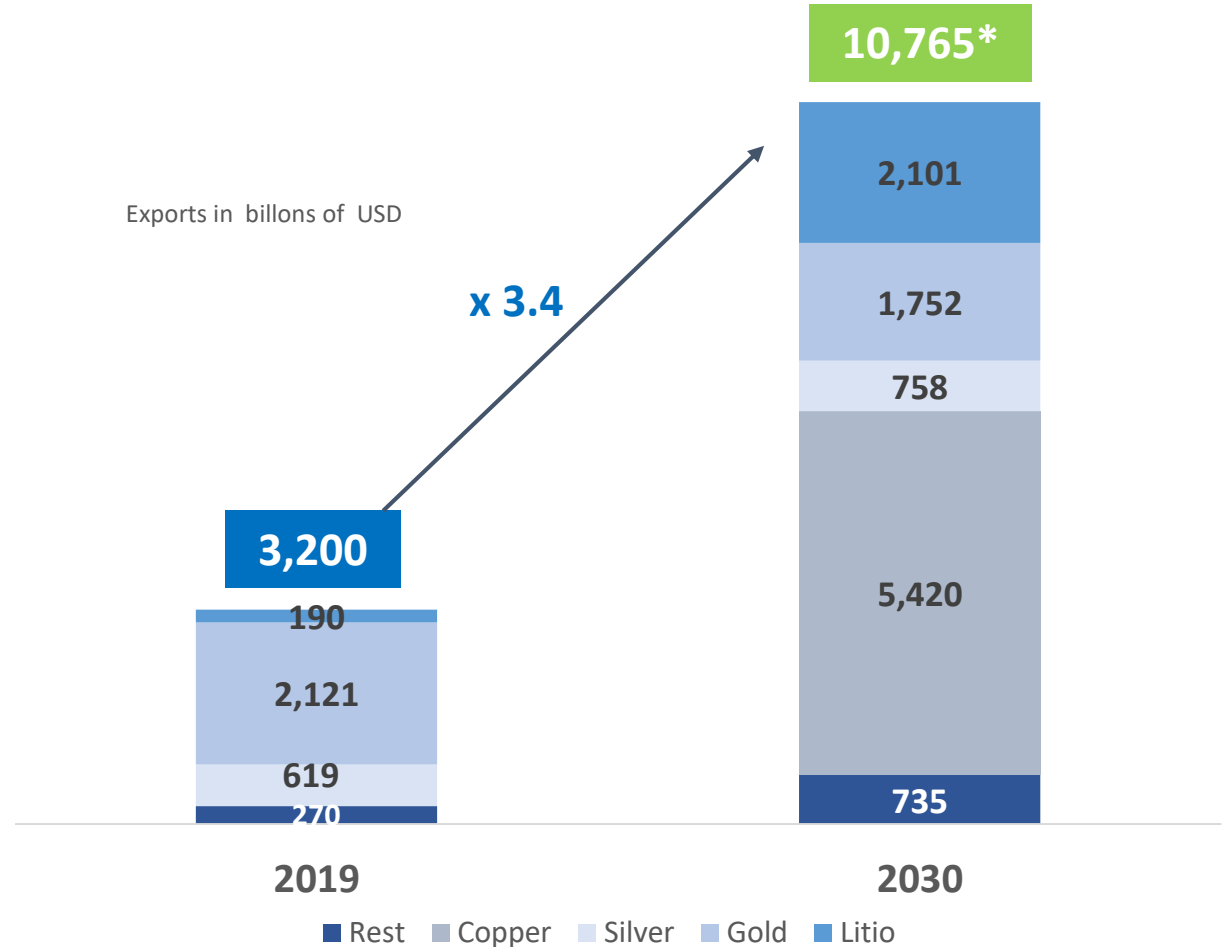
## Argentina has the potential to triplicate its exports

In order to achieve that, we need to put this potential in motion

**32 ADVANCED PROJECTS**  
TOTAL CAPEX USD 27.3 Bn



- 7 PROJECTS COPPER
- 15 PROJECTS Lithium
- 5 PROJECTSS Gold
- 4 PROJECTS Silver
- 1 PROJECTS Potassium
- 1 PROYECTS Uranium



\* It would suppose the development of: 5 copper, 3 gold, 3 silver, +6 lithium

Refer to: <http://pdac2020.produccion.gob.ar/>

- Argentina Mining Fact Sheet
- Advanced Projects
- Legal Framework
- Mining Cadastre
- SIG SEGEMAR
- Federal Presentation

## HOW WE CAN HELP

We promote the internationalization of Argentine companies and facilitate private investments in Argentina

### *OUR SERVICES:*



**IDENTIFICATION OF  
OPPORTUNITIES AND  
LOCATION**



**NETWORKING**



**DUE DILIGENCE SUPPORT**



**FACILITATION**



**IMPROVEMENT OF  
BUSINESS CLIMATE**



**AFTERCARE**





Ministerio de Relaciones Exteriores,  
Comercio Internacional y Culto  
**Argentina**



Phone: +54 11 5199 2263  
*welcome@investandtrade.org.ar*



*investandtrade.org.ar*