



Lateinamerikanische Handelskammer in der Schweiz
Cámara de Comercio Latinoamericana en Suiza
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Dr. Pedro-Pablo Kuczynski Speaks at Latcam, May 10, 2010

The Latin American Chamber of Commerce (Latcam) hosted Dr. Pedro-Pablo Kuczynski at a luncheon presentation on May 10, 2010 in Zurich. Dr. Kuczynski was Prime Minister of Perú from 2005 to 2006 after having been Finance Minister since 2001. He also served as Minister of Energy and Mines and Deputy Director of the Central Reserve Bank. Since 2007 Mr. Kuczynski has worked as Senior Advisor and Partner of the Rohatyn Group based in New York, a firm specializing in emerging market investments.

With customary eloquence and humour, Dr. Kuczynski shared his views of the economic outlook for Latin America and prospects for Peru in this context with the audience that included Ambassador Gamarra of Peru, Minister Philippe Nell, SECO and members of the Latcam.

The speaker was quite bullish about the Peruvian economy going forward. He did, however, point to a number of improvements that could ensure the country's economic health and prosperity. He emphasized the importance of integrative economics, whereby the poorer classes have an opportunity to be educated and included in the workforce at acceptable salary levels. Furthermore, he noted the need to make the local credit market more competitive for small and medium-sized companies seeking loans. In terms of sectors of opportunity, he pointed to infrastructure as an area where investment could be very welcome.

If Dr. Kuczynski had a message it was the importance of ensuring a rise in wage levels for the public sector and for certain socio-economic groups and thereby ensuring even better economic productivity and social welfare for Peru in the next decade.

